

February 22, 2023

Re: Deposit Insurance Status

Dear Depositor / Customer:

Georgia's Own Credit Union values your membership and strives to communicate clearly regarding your accounts. However, rest assured your deposits with Georgia's Own are insured by the National Credit Union Share Insurance Fund ("NCUSIF"). Therefore, all of your current deposits and any future deposits made with Georgia's Own will continue to be federally insured up to \$250,000 for each account category through the NCUA (National Credit Union Administration), who administers the NCUSIF. The Credit Union has included a chart comparing FDIC and NCUA insurance coverage with this letter so that you better understand the coverage.

Regretfully, the letter regarding your insured status with deposits previously held by Vinings Bank may have been ambiguous and confusing for some. For clarity, Vinings Bank was required by FDIC regulation 12 CFR 307.3 to inform individuals whose accounts were not assumed by an insured financial institution that the insured status of Vinings Bank, under the provisions of the Federal Deposit Insurance Act, was terminated after the acquisition by Georgia's Own Credit Union on November 1, 2022. Additionally, it noted that Vinings Bank would not accept, and the FDIC will not insure, any new deposits or additions to existing deposits made by you after November 1, 2022. Again, this had no bearing on your accounts with Georgia's Own and should have only been provided to accounts that were not transferred to the Credit Union.

Please accept our apologies for any confusion due to the letter sent by Vinings Bank. If you wish to discuss this matter, you may contact your preferred representative or Drew Putt at 404.881.2150 or daputt@georgiasown.org.

Sincerely,

Drew Putt
President, Commercial and Private Banking
Georgia's Own Credit Union
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Georgia's Own Credit Union is insured by the NCUA (National Credit Union Administration) through the NCUSIF (National Credit Union Share Insurance Fund). Your deposits will continue to be federally insured to the maximum amount available—currently to at least \$250,000 per depositor, and backed by the full faith and credit of the United States Government. Please see a helpful comparison guide below for reviewing the differences between NCUA and FDIC insurance.

NCUA and FDIC Insurance Comparison

| | Single Account <i>(one owner)</i> | Joint Account <i>(more than one owner)</i> | Retirement Accounts <i>(includes IRAs)</i> | Revocable Trust Accounts | Corporation, Partnership, and Unincorporated Association Accounts |
|---------------------|---|--|---|---|--|
| NCUA Insured | \$250,000 per owner | \$250,000 per co-owner | \$250,000 per owner \$250,000 for Keogh <i>All IRA coverage is separate and in addition to coverage for other credit union accounts</i> | \$250,000 per owner per beneficiaries <i>(includes Coverdell Education Savings accounts)</i> | \$250,000 per corporation, partnership or unincorporated association |
| FDIC Insured | \$250,000 per owner | \$250,000 per co-owner | \$250,000 per owner | \$250,000 per owner per beneficiary up to 5 beneficiaries | \$250,000 per corporation, partnership or unincorporated association |

See NCUA's website at www.ncua.gov and FDIC's website at www.fdic.gov where more detailed information about share and deposit insurance follows.

