

**Fort McPherson Credit Union**  
**1732 Walker Ave SW**  
**Atlanta, GA 30310**  
**404.753.4592**

**June 1, 2021**

Dear Member:

Please read the enclosed information about a special meeting on August 3, 2021 at 2:00 pm at 1732 Walker Ave SW, Atlanta, GA 30310 called by the Board of Directors of Fort McPherson Credit Union (FMCU). The purpose of this meeting is to present an exciting new opportunity for merger with Georgia's Own Credit Union.

After careful consideration, the FMCU Board of Directors has concluded that our members and their families would be best served by combining our credit union with Georgia's Own Credit Union, one of the oldest, largest, and most trusted financial institutions in the state. Our Board of Directors believes strongly that a merger with Georgia's Own Credit Union, with its complete menu of services and branch network throughout Georgia brings immediate and significant value and opportunity to FMCU members. And, FMCU members can rest assured knowing that the existing facility at Fort McPherson will remain open with current staff continuing to provide exceptional member service. Further, Georgia's Own is a participant in the shared branch network which provides members with access throughout the country.

Please read the enclosed brochure that outlines the extensive menu of services offered by Georgia's Own Credit Union. These services are conveniently delivered in person at numerous full service branch locations, via telephone, mail, electronically, or via surcharge free ATMs conveniently established locally and nationally. In addition, Georgia's Own is experienced in dealing with members throughout the world.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) via email at [CUREMail@ncua.gov](mailto:CUREMail@ncua.gov), via website at <https://www.ncua.gov/services/Pages/resources-expansion/comments-proposed-merger.aspx>, or via mail to National Credit Union Administration, Office of Credit Union Resource and Expansion (CURE), 1775 Duke Street, Alexandria, VA 22314. The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulation.

After consideration of the current share values of both credit unions and the value that Georgia's Own Credit Union will bring to our members, the Boards of Directors of Georgia's Own Credit Union and FMCU have agreed not to authorize a merging dividend for the contemplated merger.

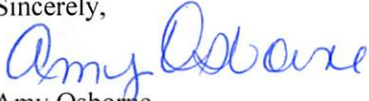
Your accounts will continue to be insured by the National Credit Union Administration, a Federal regulatory agency.

Enclosed are individual financial statements for FMCU and Georgia's Own Credit Union, along with a combined financial statement. As you will notice, the combination of these two outstanding memberships will create a strong, growing credit union, which is better able to serve you.

**It is the recommendation of your Board that you attend the special meeting and vote “yes” to approve the merger.**

If you have questions concerning the merger, please call **CEO, Amy Osborne**, at FMCU telephone **(404) 753-4592**, email [merger@fmcu-ga.com](mailto:merger@fmcu-ga.com) or stop by the Fort McPherson Credit Union office and we will be glad to help you.

Sincerely,



Amy Osborne

CEO

Fort McPherson Credit Union



# CONSUMER PRODUCTS & SERVICES

## **Savings Accounts**

- Primary Savings
- Related Savings
- i[Save]
- Coindexer Savings
- Resolution Savings
- Holiday Savings
- Vacation Savings

## **Checking Accounts**

- Perks+ Checking
- All Access Checking
- i[Check]
- Resolution Checking
- Money Market
- HSA Checking

## **Certificate of Deposit Accounts**

- Certificate of Deposit
- Own Your Rate CD

## **Individual Retirement Accounts**

- Traditional IRA
- ROTH IRA
- Coverdell ESA
- SEP IRA

## **Loan Products**

- Vehicle Loan
- Motorcycle Loan
- RV Loan
- Boat Loan
- Lifestyle Loan
- Line of Credit
- Cash N.O.W. Loan
- Savings Secured Loan
- Variable Rate CD Loan
- Credit Builder Loan

- Daynote Loan
- Visa® Credit Card
- Student Loans

## **Mortgage Loan Products**

- Fixed Rate Mortgages
- Adjustable Rate Mortgages
- Jumbo Mortgages
- Specialty Products
- REDIequity
- Fixed Home Equity

## **Electronic Services**

- Visa Debit Card
- Online Banking
- Mobile Banking
- Bill Pay
- E-Statements
- Tele-Talk

## **Additional Services**

- Overdraft Services
- Wire Transfer
- Safe Deposit Box
- ACHIEVE Financial Education
- Georgia's Own Carfinder
- CO-OP Shared Branching
- Investment & Retirement Services

## **Insurance Products**

- Member Protection Plus
- Guarantee Asset Protection (GAP)
- Mechanical Repair Coverage (MRC)
- TruStage Accidental Death & Dismemberment Insurance
- Auto & Homeowners Insurance



# BUSINESS PRODUCTS & SERVICES

## **Deposit Products**

- Business Savings
- Primary Business Checking
- Not for Profit Checking
- Preferred Business Checking
- Business Money Market
- Business Certificate of Deposit

## **Loan Products**

- Commercial Vehicle Loan
- Commercial Mortgage
- Term Loan
- Line of Credit
- SBA Loan

## **Treasury Management Solutions**

- Merchant Services
- Business Capture
- Payroll Services
- ACH Services
- Wire Transfers

**PROBABLE ASSET/SHARE RATIO - MERGING CREDIT UNION**

	<b>Book Value</b>	<b>Market Value</b>
<b><u>ADDITIONS:</u></b>		
Cash	8,302,356	8,302,356
Loans	11,290,198	11,290,198
Investments	4,690,988	4,690,988
Fixed Assets	1,071,925	1,172,090
Other Assets	708,957	614,514
Total (A)	26,064,424	26,070,146
<b><u>DEDUCTIONS:</u></b>		
Notes Payable		
Accounts Payable	7,969	7,969
Other recorded Liabilities	(63,672)	3,167
Contingent and/or Unrecorded Liabilities		
Subsidiary Ledget Differences (Losses) Other Losses		
Total (B)	(55,703)	11,136
Net Value of Assets (A-B)	26,120,127	26,059,010
Total shares	24,382,378	24,382,378
Probable Asset/Share Ratio	107%	107%

**PROBABLE ASSET/SHARE RATIO - CONTINUING CREDIT UNION**

	Book Value	Market Value
<b><u>ADDITIONS:</u></b>		
Cash		
Loans		
Investments		
Fixed Assets		
Other Assets		
Total (A)		
<b><u>DEDUCTIONS:</u></b>		
Notes Payable		
Accounts Payable		
Other Recorded Liabilities		
Contingent and/or Unrecorded Liabilities		
Subsidiary Ledger Differences (Losses)		
Other Losses		
Total (B)		
Net Value of Assets (A – B)		
Total Shares		
Probable Asset/Share Ratio		

**Georgia's Own CU / Ft. McPherson CU**  
**Consolidated Statements of Condition**  
**Year to Date through February 2021**

<b>Assets</b>	<b>Georgia's Own</b>	<b>Ft. McPherson</b>	<b>Consolidated</b>
Cash & Equivalents	\$ 622,588,426	\$ 8,302,321	\$ 630,890,747
Investments	128,293,598	4,690,989	132,984,587
Overnight Earning Assets	-	-	-
Loans Held for Sale	1,881,100	-	1,881,100
Visa Credit Cards	80,458,523	-	80,458,523
Indirect Auto Loans	80,703,793	-	80,703,793
Auto Loans	346,278,877	-	346,278,877
First Mortgage Loans	380,366,863	-	380,366,863
Other Real Estate Loans	200,269,396	-	200,269,396
Other Vehicle Loans	115,575,614	-	115,575,614
Other Unsecured Loans	30,861,369	-	30,861,369
All Other Loans	18,155,575	-	18,155,575
All MBL Loans	262,636,159	-	262,636,159
Total Organic Loans	1,515,306,167	-	1,515,306,167
			-
Purchased Auto Loans	279,219,277	-	279,219,277
Purchased Mortgage Loans	74,581,477	-	74,581,477
Purchased All Other Loans	246,006,050	-	246,006,050
Total Purchased Loans	599,806,803	-	599,806,803
<b>Total Loans</b>	<b>2,115,112,971</b>	<b>11,436,859</b>	<b>2,126,549,830</b>
Allowance for Loan Loss	(48,661,116)	(146,661)	(48,807,777)
<b>Total Loans, Net of Allowance</b>	<b>2,066,451,855</b>	<b>11,290,198</b>	<b>2,077,742,053</b>
Premises & Fixed Assets	47,752,097	1,071,925	48,824,022
NCUA Share Ins Deposit	23,972,546	-	23,972,546
Retirement Related Assets	70,770,231	-	70,770,231
Other Assets	64,362,092	708,991	65,071,083
<b>Total Assets</b>	<b>\$ 3,026,071,946</b>	<b>26,064,424</b>	<b>\$ 3,052,136,370</b>
<b>Liabilities and Equity</b>			
Share Drafts	\$ 543,644,846	\$ -	\$ 543,644,846
Regular Shares	1,040,574,459	-	1,040,574,459
Money Market Accounts	473,935,855	-	473,935,855
Share Certificates	366,771,863	-	366,771,863
Individual Retirement Accounts	150,883,617	-	150,883,617
Business Deposits	93,505,715	-	93,505,715
Non-member Deposits	19,938,000	-	19,938,000
<b>Total Shares &amp; Deposits</b>	<b>2,689,254,354</b>	<b>24,382,378</b>	<b>2,713,636,732.04</b>
Borrowings	1,289,000	-	1,289,000
Retirement Related Liabilities	6,099,949	-	6,099,948.81
Other Liabilities	38,277,192	(55,703)	38,221,488.75
<b>Total Liabilities</b>	<b>2,734,920,495</b>	<b>24,326,675</b>	<b>2,759,247,170</b>
Undivided Earnings and Reserves	280,467,858	1,737,749	282,205,607.43
Acquired Equity	20,736,612	-	20,736,611.98
Other Comprehensive Income	(10,053,019)	-	(10,053,019.16)
<b>Total Equity</b>	<b>291,151,451</b>	<b>1,737,749</b>	<b>292,889,200</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$ 3,026,071,946</b>	<b>\$ 26,064,424</b>	<b>\$ 3,052,136,370</b>

**Georgia's Own CU / Ft. McPherson CU**  
**Consolidated Statements of Income**  
**Year to Date through February 2021**

<b>Interest Income</b>	<b>Georgia's Own</b>	<b>Ft. McPherson</b>	<b>Consolidated</b>
Interest Income on Cash Equivalents	\$ 82,975	\$ -	\$ 82,975
Investments Int Inc	463,475	18,930	482,405
Interest Income from Loans	15,650,154	110,219	15,760,373
<b>Total Interest Income</b>	<b>16,196,604</b>	<b>129,149</b>	<b>\$ 16,325,753</b>
<b>Interest Expense</b>	<b>1,703,688</b>	<b>-</b>	<b>1,703,688</b>
Net Interest Income	14,492,916	129,149	14,622,065
Provision for Loan Losses	1,666,667	-	1,666,667
<b>Net Interest Income After Provision</b>	<b>12,826,249</b>	<b>129,149</b>	<b>12,955,398</b>
 <b>Non-interest Income</b>			
Fees and Charges	1,060,238	32,764	1,093,002
Member Privilege O/D Fee	1,278,231	3,328	1,281,559
Miscellaneous Operating Income	5,800,880	358	5,801,238
<b>Total Non-interest Income</b>	<b>8,139,349</b>	<b>36,450</b>	<b>8,175,799</b>
 <b>Non-interest Expense</b>			
Employee Compensation & Benefits	8,101,235	140,040	8,241,275
Office Occupancy	1,321,550	1,252	1,322,802
Office Operations	2,083,899	55,626	2,139,525
Loan Servicing	723,099	1,834	724,933
Professional and Outside Services	264,948	15,535	280,483
Other Miscellaneous Expenses	3,468,323	1,205	3,469,528
<b>Total Non-interest Expense</b>	<b>15,963,054</b>	<b>215,492</b>	<b>16,178,546</b>
<b>Net Income</b>	<b>\$ 5,002,544</b>	<b>\$ (49,893)</b>	<b>\$ 4,952,651</b>



# **Notice of Special Meeting of the Members on Proposal to Merge**

## **Fort McPherson Credit Union**

On March 24, 2021 the Board of Directors of your credit union approved a proposition to Merge with Georgia's Own Credit Union. You are encouraged to attend a special meeting of your credit union at 1732 Walker Ave SW, Atlanta, GA 30310 on August 3, 2021 at 2:00 pm.

### **Purpose of the Meeting**

The meeting has two purposes:

1. To consider and act upon a proposal to merge our credit union with Georgia's Own Credit Union, the continuing credit union.
2. To approve the action of the Board of Directors of our credit union in authorizing the officers of the credit union, subject to member approval, to carry out the proposed merger.

If this merger is approved, our credit union will transfer all of its assets and liabilities to Georgia's Own Credit Union. As a member of our credit union, you will become a member of Georgia's Own Credit Union. On the effective date of the merger, you will receive shares in Georgia's Own Credit Union for the shares you now own in our credit union.

### **Other Information Related to the Proposed Merger**

The directors of the participating credit unions carefully analyzed the assets and liabilities of the participating credit unions and appraised each credit union's share values. The appraisal of the share values appears on the attached individual and consolidated financial statements of the participating credit unions.

The directors of the participating credit unions have concluded that the proposed merger is desirable for the following reasons:

1. Georgia's Own Credit Union will provide the members of Fort McPherson Credit Union with a wider selection of competitive financial products and services, as well as additional convenient methods to access those products and services.
2. Georgia's Own Credit Union will provide the members of Fort McPherson Credit Union with access to a greater number of credit union branches, ATMs and electronic services.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) via email at [CUREMail@ncua.gov](mailto:CUREMail@ncua.gov), via website at <https://www.ncua.gov/services/Pages/resources-expansion/comments-proposed-merger.aspx>, or via mail to National Credit Union Administration, Office of Credit Union Resource and Expansion (CURE), 1775 Duke Street, Alexandria, VA 22314. The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulation.

After consideration of the current share values of both credit unions, the value that Georgia's Own Credit Union will bring to Fort McPherson Credit Union's members, all related merger costs and expenses, and the lack of excess capital existing with the Merging credit union, the Boards of Directors of Georgia's Own Credit Union and Fort McPherson Credit Union have agreed not to authorize a merging dividend for the contemplated merger.

The main office of Georgia's Own Credit Union is as follows:

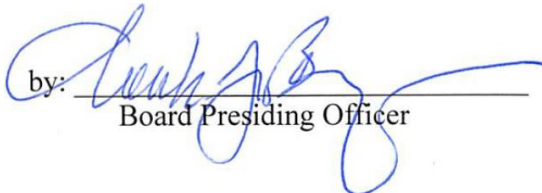
100 Peachtree Street NW – Suite 2800  
Atlanta, GA 30303

The branch offices of Georgia's Own Credit Union after the merger will be as shown on the attached list.

The merger must have the approval of **a majority** of members of the credit union who vote on the proposal.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the ballot and return it to the credit union office at 1732 Walker Ave SW, Atlanta, GA 30310 by no later than 2:00 pm on August 3, 2021. To be counted, your ballot must reach us by the date and time announced for the meeting.

**BY ORDER OF THE BOARD OF DIRECTORS:**

by:   
Board Presiding Officer

June 1, 2021  
Date

## Georgia's Own Credit Union

Branch	Street	Other	City	State	Zip
Albany Main	107 N. Westover Blvd.		Albany	GA	31705
Alpharetta	5825 Windward Parkway		Alpharetta	GA	30005
Americus	602 Tripp Street		Americus	GA	31709
Augusta	4339 Washington Road		Evans	GA	30809
Bainbridge	504 W. Shotwell St.		Bainbridge	GA	39818
Buford	3360 Buford Drive		Buford	GA	30519
Conyers	1861 Highway 138		Conyers	GA	30013
Cumming-Vickery Village	5860 Bond Street		Cumming	GA	30040
Douglasville	5895 Stewart Parkway		Douglasville	GA	30135
East Albany	2101 Rosebrier Avenue		Albany	GA	31705
Fayetteville	131 Ginger Cake Road		Fayetteville	GA	30214
Fort McPherson	1732 Walker Avenue SW		Atlanta	GA	30310
Gainesville	475 Dawsonville Highway	Suite F	Gainesville	GA	30501
GPC Main	133 Peachtree Street	Lobby Level	Atlanta	GA	30303
Grayson	2437 Loganville Highway		Grayson	GA	30017
Lee County	239 Cedric Street		Leesburg	GA	31794
Lilburn	4382 Lawrenceville Highway		Lilburn	GA	30047
Marietta	401 Cobb Parkway North		Marietta	GA	30062
Member Engagement Center	100 Peachtree St NW	Lobby Level	Atlanta	GA	30303
Morrow	7197 Highway 54		Morrow	GA	30260
Moultrie	1705 4th Avenue NE		Moultrie	GA	31768
*MST Duluth*	5985 State Bridge Road		Duluth	GA	30097
Norcross / Berkeley Lake	4830 Peachtree Industrial Blvd.		Berkeley Lake	GA	30071
Northlake	100-1979 Lakeside Parkway		Tucker	GA	30084
Pelham	146 Mathewson Avenue SW		Pelham	GA	31779
Perimeter	2 Perimeter Center East		Atlanta	GA	30346
Roswell	1184 Alpharetta Street		Roswell	GA	30075
Savannah Mall Blvd	401 Mall Boulevard	Suite 101A	Savannah	GA	31406
Thomasville	14298 U.S. Highway 19 South		Thomasville	GA	31758
Tifton	1004 Love Avenue		Tifton	GA	31794

**\*Restricted Access\***

Members also have access to over 5,600 nationwide CU Service Center Outlets, over 85,000 surcharge-free ATMs, as well as free home banking, eStatements and bill pay