

**MORE ABOUT PAYMENTS  
- PAST AND FUTURE -**

Want to find out about the lowest-tech payment method in history plus some very high-tech future possibilities? Scan the QR code below.

QR CODE  
For Placement Only



# COINDEXTER Own GEORGIA'S OWN CREDIT UNION

SPRING 2023 *newsletter*

## WAYS TO PAY

Hello First Name!

It was only a few decades ago that paying for a product or a service required that you pay cash or write a personal check. Now, there are many more ways to pay for the things you buy, and new payment methods are still being developed. The one thing these new methods have in common is technology. Tapping your debit or credit card against a card reader, or paying someone with an app on a smart phone are methods that are being used millions of times each day, but neither of these methods was even possible just a few years ago.

You'll find some activities and information on pages 2 and 3 that will help you learn about other payment methods.

Plus, you can scan the QR code on page 4 to learn about payment methods used hundreds of years ago and some futuristic ideas of things to come.



WE TAKE PAYMENT IN THE FORMS OF  
CASH  
PERSONAL CHECK  
CREDIT CARD  
DEBIT CARD  
MOBILE PAYMENTS  
GIFT CARDS  
CRYPTOCURRENCY

# DO YOU UNDERSTAND THE DIFFERENCES IN PAYMENT METHODS?

Draw a line from the payment method to the correct description. Ask your parent or guardian for help, if needed.



A card issued by a financial institution that allows the holder to transfer money electronically to another bank account (such as a toy store) when making a purchase

A card that can be exchanged for a specified cash value of goods or services from a particular business, given as a gift

a document that orders a financial institution to pay a specific amount of money from a person's account to the person or business in whose name the document as been issued

the transfer or payment of funds to a person, merchant, or business for goods and services, using a mobile device to execute and confirm the payment

a digital currency in which financial transactions are verified and records maintained by a decentralized system using cryptography

a card issued by a financial institution or business allowing the holder to purchase goods or services on credit that the holder must pay back the borrowed funds

money in coins or paper notes paid for goods or services at the time of purchase

## COINDEXTER CHALLENGE

Your challenge for this issue is to brainstorm a brand new way to pay that isn't available today. Not sure how to begin? Ask your parents and your friends for their ideas to help you jumpstart the creative process. Who knows...you just may be a future technology rockstar!

If you succeed in creating one idea, keep going and see how many new ideas you can generate!

## news from Georgia's Own

The role of technology is to provide faster, more accurate, and more convenient solutions to problems or processes than what currently exists. At Georgia's Own, we use the latest technology to offer our members, like you, safe and convenient ways to protect and grow your money.

Speaking of growing your money, be sure to make regular deposits to your savings account!



## UNSCRAMBLE

SEE IF YOU CAN UNSCRAMBLE AND IDENTIFY THE WORDS BELOW

EILOMB TYAPEMN \_\_\_\_\_

TFGI DCRA \_\_\_\_\_

HASC \_\_\_\_\_

YRCENRUCPOTRC \_\_\_\_\_

ESROPNLA CECHK \_\_\_\_\_

TBIED DACR \_\_\_\_\_

TDIREC RDCA \_\_\_\_\_

### ASK PENNY!

Hello Penny!  
I never understood all the payment methods until you explained them.  
Thanks so much for making it all clearer!

- Chelsea

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